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State of Utah
DEPARTMENT OF NATURAL RESOURCES
Division of Oil, Gas & Mining

MICHAEL R. STYLER
Executive Director

JOHN R. BAZA
Division Director

February 13, 2008

Trey White
Energy Fuels Resources
44 Union Boulevard, Suite 600
Lakewood, Colorado 80228

Subject: Reclamation Surety Required, Energy Fuels Resources, Whirlwind Mine, S0190065, Task 2186, Grand County, Utah

Dear Mr. White:

The Division finds your Notice of Intention to Conduct Small Mining for the Whirlwind Mine complete, however prior to conducting mining activities the Division must approve the reclamation surety. The reclamation surety estimate you provided, \$7300.00 for each shaft escalated to 2011, is considered to be adequate. The shafts would be built incrementally beginning with U3. The Bureau of Land Management has concurred that this surety amount is adequate.

The surety can be submitted as cash (certified funds), a certificate of deposit, an irrevocable letter of credit, or a corporate surety. Please contact the Division's bonding coordinator, Jed Pearson for information about submitting the surety and associated reclamation contract. He can be reached by telephone at 801-538-5382 or by electronic mail at jedpearson@utah.gov.

No mining related disturbance can be created until the surety has been submitted and approved. You must also receive approval from the Bureau of Land Management for the plan of operations.

Thank you for your cooperation in finalizing this permitting action. In reply, please refer to file number S0190065. Questions about this letter can be directed to me at 801-538-5258 or Paul Baker at 801-538-5261.

Sincerely,

Susan M. White
Mining Program Coordinator
Minerals Regulatory Program

SMW:PBB:pb

cc: Rebecca Doolittle, Moab BLM
Jed Pearson

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